



**BROAD-BASED BLACK ECONOMIC EMPOWERMENT
VERIFICATION CERTIFICATE FOR**

FFS Refiners (Pty) Ltd

Registration Number: 1986/003962/07 VAT Number: 4820 103 341

Address: 104 Umhlatuzana Road, Sea View, Durban 4094

Broad-Based Black Economic Empowerment Codes of Good Practice

Gazette No 36928 | 11 October 2013

Generic Scorecard

B-BBEE Status: Level 1 – Procurement Recognition: 135%

BEE ELEMENT SCORECARD

SCORE INFORMATION	ACTUAL SCORE	TARGET SCORE
OWNERSHIP	25.00	25
MANAGEMENT CONTROL	12.35	15
SKILLS DEVELOPMENT	19.73	20
ENTERPRISE AND SUPPLIER DEVELOPMENT	32.35	40
SOCIO-ECONOMIC DEVELOPMENT	4.86	5
Y.E.S PARTICIPATION	3.00	3
TOTAL SCORE	97.29	105

ANALYSIS	RESULT		
BLACK OWNERSHIP	60.02%	BLACK DESIGNATED GROUP	
BLACK WOMEN OWNERSHIP	36.45%	- Youth	17.86%
BLACK DESIGNATED GROUP	No	- Disabled	0.00%
MODIFIED FLOW THROUGH APPLIED	No	- Unemployed	0.00%
EXCLUSION PRINCIPLE APPLIED	No	- Rural Areas	0.00%
DISCOUNTING PRINCIPLE APPLIED	No	- Military Veteran	0.00%
Y.E.S PARTICIPATION	Yes	Financial Year End	31 December 2025
Achieved Y.E.S & 5% Absorption – 1 Level	Yes	Empowering Supplier	Yes

Technical Signatory: M Ford



BVA 207

Ingkwazi has assessed and verified the B-BBEE elements of the stated Measured Entity, providing an independent and impartial opinion on the BEE status of the enterprise, based on the Broad-Based BEE Codes of Good Practice Gazette No 36928

CERTIFICATE NUMBER: MD G 26.06.24 FR

Issue Date: 24 June 2026

Expiry Date: 23 June 2027

Block 1, Willowvale Office Park, 15 van Hoof Street, Ruimsig, Roodepoort 1724

Tel: +27 82 446 0397 | +27 72 858 9151

Directors: SJ de Kock | M Ford

Website: www.ingkwazi.co.za | E-mail: info@ingkwazi.co.za

Reg: 2016/149209/07

