



BROAD BASED BLACK ECONOMIC EMPOWERMENT
VERIFICATION CERTIFICATE FOR

FFS Refiners (Pty) Ltd

Registration Number: 1986/003962/07 VAT Number: 4820 103 341

Address: 104 Umhlatuzana Road, Sea View, Durban, 4094

Broad Based Economic Empowerment Codes of Good Practice

Gazette no 36928 | 11 October 2013

Generic Scorecard

B-BBEE Status: Level 1 - Procurement Recognition 135%

BEE ELEMENT SCORECARD

SCORE INFORMATION	ACTUAL SCORE	TARGET SCORE
OWNERSHIP	25.00	25
MANAGEMENT CONTROL	12.12	15
SKILLS DEVELOPMENT	17.60	20
ENTERPRISE AND SUPPLIER DEVELOPMENT	36.56	40
SOCIO ECONOMIC DEVELOPMENT	2.99	5
Y.E.S.	3.00	3
TOTAL SCORE	97.27	105

ANALYSIS	RESULT		
BLACK OWNERSHIP	61.11%	BLACK DESIGNATED GROUP	
BLACK WOMEN OWNERSHIP	35.38%	- Youth	0%
BLACK DESIGNATED GROUP	No	- Disabled	0%
MODIFIED FLOW THROUGH APPLIED	No	- Unemployed	0%
EXCLUSION PRINCIPLE APPLIED	No	- Rural Areas	0%
DISCOUNTING PRINCIPLE APPLIED	No	- Military Veteran	0%
Y.E.S. PARTICIPATION	Yes	Financial Year	Dec 2023
ACHIEVED Y.E.S. & 5% ABSORPTION - 1 Level	Yes	Empowering Supplier	Yes

Technical Signatory: M FORD



BVA 207

Ingkwazi has assessed and verified the B-BBEE elements of the stated Measured Entity, providing an independent and impartial opinion on the BEE status of the enterprise, based on the Broad Based BEE Codes of Good Practice gazette no 36928.

CERTIFICATE NUMBER: MD G 24.06.28.2 FR

Issue Date: 28 June 2024

Expiry Date: 27 June 2025

Suite 2, Block 1, Ruimsig Office Estate, Ruimsig, Roodepoort, 1724

Tel +27 72 858 9151 | +27 82 446 0397

Website: www.ingkwazi.co.za | E-mail: info@ingkwazi.co.za

Reg: 2016/149209/07

