



**BROAD BASED BLACK ECONOMIC EMPOWERMENT
VERIFICATION CERTIFICATE FOR**

FFS Refiners (Pty) Ltd

Registration Number: 1986/003962/07 VAT Number: 4820 103 341

Address: 104 Umhlatuzana Road, Sea View, Durban, 4094

Broad Based Economic Empowerment Codes of Good Practice

Gazette no 36928 | 11 October 2013

Generic Scorecard

B-BBEE Status: Level 1 - Procurement Recognition 135%

BEE ELEMENT SCORECARD

SCORE INFORMATION	ACTUAL SCORE	TARGET SCORE
OWNERSHIP	25.00	25
MANAGEMENT CONTROL	13.20	15
SKILLS DEVELOPMENT	20.01	20
ENTERPRISE AND SUPPLIER DEVELOPMENT	32.18	40
SOCIAL ECONOMIC DEVELOPMENT	5.00	5
TOTAL SCORE	95.39	105

ANALYSIS	RESULT		
BLACK OWNERSHIP	58.92%	BLACK DESIGNATED GROUP	
BLACK WOMEN OWNERSHIP	33.97%	- Youth	0%
BLACK DESIGNATED GROUP	No	- Disabled	0%
MODIFIED FLOW THROUGH APPLIED	No	- Unemployed	0%
EXCLUSION PRINCIPLE APPLIED	No	- Rural Areas	0%
DISCOUNTING PRINCIPLE APPLIED	No	- Military Veteran	0%
Y.E.S. PARTICIPATION	Yes	FINANCIAL YEAR	Dec 2022
Achieved Y.E.S. & 2.5% Absorption	Yes	EMPOWERING SUPPLIER	Yes

Technical Signatory: M FORD



BVA 207

Ingkwazi has assessed and verified the B-BBEE elements of the stated Measured Entity, providing an independent and impartial opinion on the BEE status of the enterprise, based on the Broad Based BEE Codes of Good Practice gazette no 36928.

CERTIFICATE NUMBER: MD G 23.06.28.1 FR

Issue Date: 28 June 2023

Expiry Date: 27 June 2024

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