



**BROAD BASED BLACK ECONOMIC EMPOWERMENT  
VERIFICATION CERTIFICATE FOR**

**FFS Refiners (Pty) Ltd**

Registration Number: 1986/003962/07    VAT Number: 4820 103 341

Address: 104 Umhlatuzana Road, Sea View, Durban, 4094

Broad Based Economic Empowerment Codes of Good Practice

Gazette no 36928 | 11 October 2013

Generic Scorecard

**B-BBEE Status: Level 1 - Procurement Recognition 135%**

**BEE ELEMENT SCORECARD**

SCORE INFORMATION	ACTUAL SCORE	TARGET SCORE
OWNERSHIP	25.00	25
MANAGEMENT CONTROL	12.52	15
SKILLS DEVELOPMENT	17.39	20
ENTERPRISE AND SUPPLIER DEVELOPMENT	41.32	40
SOCIAL ECONOMIC DEVELOPMENT	5.00	5
<b>TOTAL SCORE</b>	<b>101.13</b>	<b>105</b>

ANALYSIS	RESULT		
BLACK OWNERSHIP	55.62%	<b>BLACK DESIGNATED GROUP</b>	
BLACK WOMEN OWNERSHIP	34.26%	- Youth	0%
BLACK DESIGNATED GROUP	No	- Disabled	0%
MODIFIED FLOW THROUGH APPLIED	No	- Unemployed	0%
EXCLUSION PRINCIPLE APPLIED	No	- Rural Areas	0%
DISCOUNTING PRINCIPLE APPLIED	No	- Military Veteran	0%
Y.E.S. PARTICIPATION	No	Financial Year	Dec 2020
Achieved Y.E.S. & 5% Absorption	No	Empowering Supplier	Yes

**Technical Signatory: S DE KOCK**

*Inkwazi has assessed and verified the B-BBEE elements of the stated Measured Entity, providing an independent and impartial opinion on the BEE status of the enterprise, based on the Broad Based BEE Codes of Good Practice gazette no 36928*

**CERTIFICATE NUMBER: MD G 21.06.28. 1 FR**

Issue Date: 28 June 2021

Expiry Date: 27 June 2022

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BVA 207

